

Message Text

UNCLASSIFIED

PAGE 01 STATE 177412
ORIGIN EB-08

INFO OCT-01 ARA-14 EUR-12 ISO-00 AGRE-00 CIAE-00
COME-00 INR-07 LAB-04 NSAE-00 SP-02 STR-04
TRSE-00 FRB-01 OMB-01 FTC-01 /055 R

DRAFTED BY EB/ICD/TRP:MWALL:CB
APPROVED BY EB/ORF:SBOSWORTH
EB/ICT/TRP:DBURNS
ARA/ECA:SMYLES

-----124809 282329Z /21

P R 282201Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA PRIORITY
INFO AMEMBASSY BOGOTA
AMEMBASSY LONDON
AMCONSUL RIO DE JANEIRO
AMEMBASSY SAN SALVADOR
AMCONSUL SAO PAULO

UNCLAS STATE 177412

E.O. 11652: N/A

TAGS: EAGR, ETRD

SUBJECT: DEVELOPMENTS IN NEW YORK COFFEE EXCHANGE

REFS: BRASILIA 6165, BRASILIA 6254

1. ON JULY 18, THE NEW YORK COFFEE AND SUGAR EXCHANGE
DECIDED TO EXTEND BY ONE DAY THE DEADLINE FOR TRADING ON
THE "C COFFEE CONTRACT. INSTEAD OF CLOSING ON FRIDAY,
JULY 22, THE CONTRACT WAS ALLOWED TO CARRY OVER THROUGH
MONDAY, JULY 25.

2. THE REASON FOR THE EXCHANGE'S DECISION WAS TO MAKE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 177412

UP FOR THE DAY LOST TO TRADING DUE TO THE NEW YORK BLACK-
OUT ON JULY 14. THE EXCHANGE ACTED AFTER SEVERAL MEETINGS
WITH THE COMMODITY FUTURES TRADING COMMISSION ABOUT ITS
CONCERN OVER THE ORDERLY LIQUIDATION OF THE JULY CONTRACT.
HOWEVER, ENOUGH GREEN COFFEE FOR DELIVERY DID BECOME AVAIL-
ABLE. THE EXCHANGE EXTENDED THE DEADLINE FOR LIQUIDATION
ONLY TO ALLOW THE CONTRACT TO TRADE ITS NORMAL DURATION

AFTER THE BLACKOUT. THE STATE DEPARTMENT HAD NO PART IN
THIS MOVE.

3. THE PRECEDING MAY BE USED IN RESPONDING TO INQUIRIES.
FURTHER BACKGROUND WILL FOLLOW. VANCE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMODITIES, COFFEE, CAPITAL FLOWS, CONTRACTS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE177412
Document Source: CORE
Document Unique ID: 00
Drafter: MWALL:CB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770271-0497
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977078/aaaaagfp.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6cea146f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 BRASILIA 6165, 77 BRASILIA 6254
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1927478
Secure: OPEN
Status: NATIVE
Subject: DEVELOPMENTS IN NEW YORK COFFEE EXCHANGE
TAGS: EAGR, ETRD, BR, US, NEW YORK COFFEE & SUGAR EXCHANGE
To: BRASILIA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6cea146f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009